

ING/Equitable of Iowa

Below are a series of questions and answers regarding this product. Please refer to the original policy or contact your provider for more detailed information (management, investment performance history, etc.). If you are invested with this provider, use the information below to help you compare benefits, features, and fees with our plan's 4 active investment providers.

Product Name: Flex 15

Customer Service: 800-369-5303

Type of Product: Fixed Annuity

Does this product have . . .

1.	a guaranteed minimum earnings rate for this contract?	Yes	3%
2.	an annual contract fee?	No	
3.	internal fund transfer fees?	No	
4.	an annual penalty-free withdrawal amount?	Yes	10% starting in year two.
5.	quarterly statements sent to the participant's home address?	Yes	
6.	the ability for participants to request account information and make asset allocation changes without the State of Iowa's involvement?	Yes	Asset allocation changes do not apply to a fixed annuity.
7.	online access to accounts for the participant?	Yes	contact our customer service department 800-369-5303
8.	distribution options including lump sum(s), systematic payments, annuity payments and transfer/rollovers?	Yes	
9.	a surrender charge?	Yes	15 years from date contract opened: 1= 22%; 2=20.5%; 3=19, 4=17%; 5=16%, 6=14.5%; 7=13%; 8=11.5%; 9=10%; 10=8.5%; 11 =7%; 12=5.5%; 13=4%; 14=2.5%; 15=1%
10.	surrender charge exceptions?	Yes	death, nursing home
11.	a guaranteed principal return at death?	Yes	full accumulation value paid at death
12.	disclosure of total fees?	No	There are no administrative fees.
13.	ability to send distribution payments to participant's home address or bank account?	Yes	
14.	correct tax reporting on taxable withdrawals?	Yes	

